

# Consolidated Financial Results for the Three Months Ended June 30, 2019 [Japanese GAAP]



August 9, 2019

Company name: Shibaura Electronics Co., Ltd.

Stock exchange listing: Tokyo Stock Exchange

Code number: 6957

URL: <http://www.shibaura-e.co.jp>

Representative: Akira Kasai, President & Presidential Executive Officer

Contact: Kazuo Hosoi, Managing Director & Managing Executive Officer, Administrative Operations

Phone: +81-48-615-4000

Scheduled date for filing quarterly securities report: August 9, 2019

Scheduled date for commencing dividend payments: —

Availability of supplementary briefing material on quarterly financial results: No

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

## 1. Consolidated Financial Results for the Three Months Ended June 30, 2019 (April 1, 2019 to June 30, 2019)

(1) Consolidated operating results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2019	6,610	(2.1)	542	(26.9)	564	(20.3)	372	(20.5)
June 30, 2018	6,755	12.4	742	8.6	707	(0.8)	468	(3.2)

(Note) Comprehensive income: Three months ended June 30, 2019: ¥482 million [45.1%]

Three months ended June 30, 2018: ¥332 million [(22.1) %]

	Basic earnings per share		Diluted earnings per share	
	Yen	Yen	Yen	Yen
Three months ended June 30, 2019	48.31	—	—	—
June 30, 2018	60.79	—	—	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of June 30, 2019	33,345	22,577	67.6
As of March 31, 2019	34,676	22,678	65.3

(Reference) Equity: As of June 30, 2019: ¥22,531 million

As of March 31, 2019: ¥22,632 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2019	—	0.00	—	75.00	75.00
Fiscal year ending March 31, 2020	—	—	—	—	—
Fiscal year ending March 31, 2020 (Forecast)	—	0.00	—	75.00	75.00

(Note) Revision to the forecast for dividends announced most recently: No

### 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2020 (April 1, 2019 to March 31, 2020)

Preamble to consolidated financial results forecast

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	13,500	(0.9)	1,100	(29.3)	1,110	(28.9)	810	(26.3)	105.11
Full year	27,500	1.4	2,500	(10.3)	2,500	(12.7)	1,820	(11.4)	236.17

(Note) Revision to the financial results forecast announced most recently: No

#### Notes:

- (1) Changes in significant subsidiaries during the period under review: No  
(Changes in specified subsidiaries resulting in changes in scope of consolidation)  
Newly included: — Excluded: —  
Notes on changes in significant subsidiaries during the period under review
- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No  
Notes on the accounting policies adopted specially for the preparation of quarterly consolidated financial statements
- (3) Changes in accounting policies, changes in accounting estimates and restatement
  - 1) Changes in accounting policies due to the revision of accounting standards: No
  - 2) Changes in accounting policies other than 1) above: No
  - 3) Changes in accounting estimates: No
  - 4) Restatement: No
 Notes on changes in accounting policies
- (4) Total number of issued shares (common shares)
  - 1) Total number of issued shares at the end of the period (including treasury shares):
 

June 30, 2019:	7,779,865 shares
March 31, 2019:	7,779,865 shares
  - 2) Total number of treasury shares at the end of the period:
 

June 30, 2019:	73,513 shares
March 31, 2019:	73,513 shares
  - 3) Average number of shares during the period:
 

Three months ended June 30, 2019:	7,706,352 shares
Three months ended June 30, 2018:	7,706,541 shares
 Note: The Company has introduced the Board Incentive Plan (BIP Trust). Shares of the Company held in the Trust are included in treasury shares to be deducted for the calculation of the “total number of treasury shares at the end of the period” and the “average number of shares during the period.”

\* These quarterly financial results are outside the scope of quarterly review by certified public accountants or an audit firm.

\* Explanation of the proper use of the financial results forecast and other notes

- The earnings forecasts and other forward-looking statements herein are based on certain information available to the Company as of the date of publication of this document and on certain assumptions deemed reasonable. As such, it is not a commitment made by the Company to achieve them and actual results may differ significantly from these forecasts due to a wide range of factors. For the assumptions used as the basis for the financial results forecast and notes on the use of the forecast, please refer to “1. Qualitative Information on Quarterly Financial Results for the Period under Review (3) Explanation of Consolidated Financial Results Forecast and Other Forward-Looking Statements” on page 2 of the appendix to this report. (Available only in Japanese)