

Consolidated Financial Results
for the Nine Months Ended December 31, 2016
[Japanese GAAP]



February 6, 2017

Company name: Shibaura Electronics Co., Ltd.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 6957
 URL: <http://www.shibaura-e.co.jp>
 Representative: Hiroyuki Hashikura, President
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 Scheduled date for filing quarterly securities report: February 7, 2017
 Scheduled date for commencing dividend payments: —
 Availability of supplementary briefing material on quarterly financial results: No
 Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2016 (April 1, 2016 to December 31, 2016)

(1) Consolidated operating results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2016	16,443	3.4	1,801	38.8	1,780	34.0	1,235	38.5
December 31, 2015	15,908	5.2	1,297	(14.7)	1,328	(16.0)	891	(32.9)

(Note) Comprehensive income: Nine months ended December 31, 2016: ¥226 million [(43.3) %]
 Nine months ended December 31, 2015: ¥399 million [(76.0) %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2016	159.44	—
December 31, 2015	114.67	—

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of December 31, 2016	25,502	18,113	70.6
As of March 31, 2016	25,987	18,441	70.6

(Reference) Equity: As of December 31, 2016: ¥18,004 million
 As of March 31, 2016: ¥18,338 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2016	—	0.00	—	55.00	55.00
Fiscal year ending March 31, 2017	—	0.00	—		
Fiscal year ending March 31, 2017 (Forecast)				60.00	60.00

(Note) Revision to the forecast for dividends announced most recently: Yes

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2017 (April 1, 2016 to March 31, 2017)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	22,400	5.4	2,300	38.3	2,300	34.5	1,600	31.8	206.57

(Note) Revision to the financial results forecast announced most recently: Yes

Notes:

(1) Changes in significant subsidiaries during the period under review: No
(Changes in specified subsidiaries resulting in changes in scope of consolidation)
Newly included: — Excluded: —

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and restatement
1) Changes in accounting policies due to the revision of accounting standards: Yes
2) Changes in accounting policies other than 1) above: No
3) Changes in accounting estimates: No
4) Restatement: No

Note: For details, refer to page 3 of the appendix, “2. Matters Concerning Summary Information (Notes) (1) Changes in Accounting Policies, Changes in Accounting Estimates and Restatement (Changes in Accounting Policies).” (Available only in Japanese)

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2016: 7,779,865 shares

March 31, 2016: 7,779,865 shares

2) Total number of treasury shares at the end of the period:

December 31, 2016: 74,135 shares

March 31, 2016: 5,597 shares

3) Average number of shares during the period:

Nine months ended December 31, 2016: 7,745,717 shares

Nine months ended December 31, 2015: 7,774,350 shares

Note: The Company has introduced the Board Incentive Plan (BIP Trust) from the second quarter of the fiscal year ending March 31, 2017. Shares of the Company held in the Trust are included in treasury shares to be deducted for the calculation of the “total number of treasury shares at the end of the period” and the “average number of shares during the period.”

* Presentation regarding the implementation status of the quarterly review procedures

· These quarterly financial results are outside the scope of quarterly review procedures under the Financial Instruments and Exchange Act. At the time of disclosure of these quarterly financial results, review procedures for the quarterly financial statements under the Financial Instruments and Exchange Act are in progress.

* Explanation of the proper use of the financial results forecast and other notes

· The earnings forecasts and other forward-looking statements herein are based on certain information and assumptions deemed reasonable as of the date of publication of this document. As such, it is not a commitment made by the Company to achieve them and actual results may differ significantly from these forecasts due to a wide range of factors. For the assumptions used as the basis for the financial results forecast and notes on the use of the forecast, please refer to “1. Qualitative Information on Quarterly Financial Results for the Period under Review (3) Explanation of Forecast of Consolidated Financial Results and Other Forward-Looking Statements” on page 2 of the appendix to this report. (Available only in Japanese)